

QUARTERLY FINANCIAL DIGEST : APRIL 2018- SEPTEMBER 2018

1 Purpose

- 1.1 This report presents the Financial Digest for the period to 30th September 2018. This represents the financial position for the first six months of the financial year 2018-19.

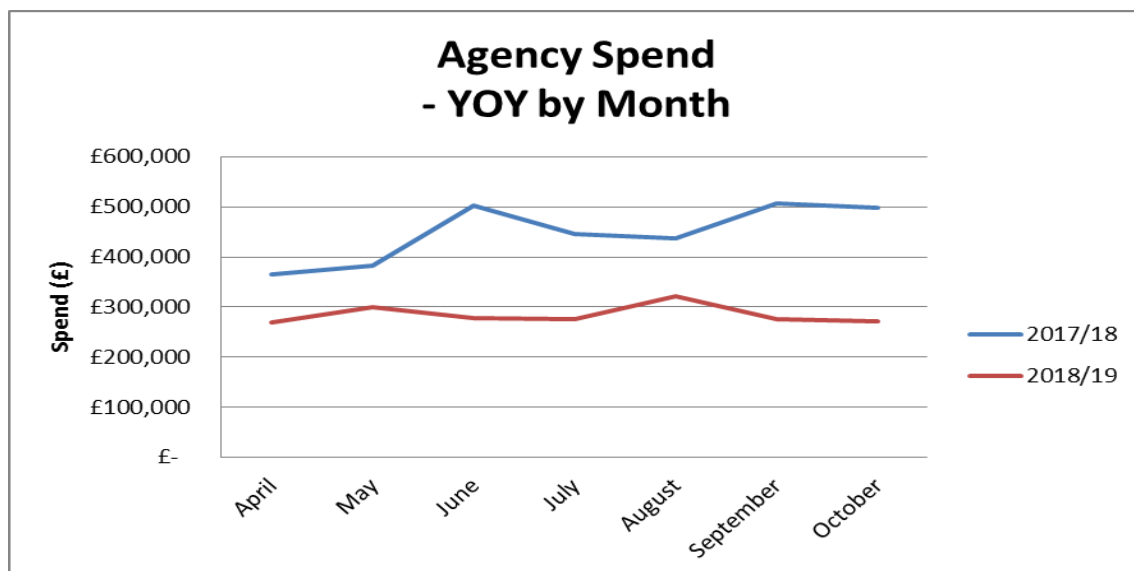
2. Recommendations

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| 2.1 | Members are requested to consider the digest and its contents. |
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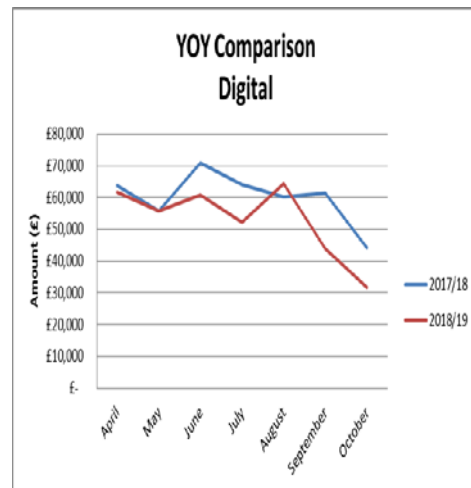
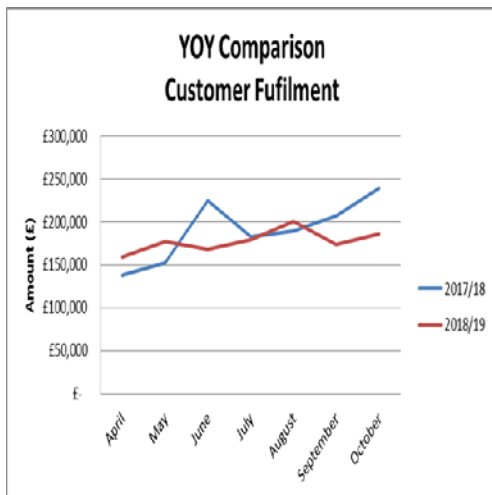
3 Supporting information

- 3.1 This report presents the financial digest for the period to the end of September 2018 for member's consideration.
- 3.2 The financial digest is attached as Appendix 1.
- 3.3 The year to date financial information is based on the actual income and expenditure for the first six months of the financial year. An estimate of the expected financial outturn position for 2018/19 is also provided.
- 3.4 As at the end of September, an overspend against budgets of £457,979 is reported.
- 3.5 A forecast overspend of £238,100 is currently forecast for the period to the end of March 2019, before the use of reserves.
- 3.6 The forecast outturn represents an improvement of £83,600 from the previously reported position (£321,700 overspend).
- 3.7 The financial risks and opportunities of the Organisation remain largely consistent with the issues reported to Finance and Services scrutiny for the period to the end of June 2018
- 3.8 The Medium Term Financial Plan (MTFP) agreed by Council in February 18 assumed a contribution to balances of £240,000 for 2018/19. Based on the forecast financial position, it is now assumed there will be no contribution to balances. The Council holds general working balances as insurance against unexpected financial events.
- 3.9 Members can be assured that the timely reporting has allowed for mitigating actions to be identified by budget holders and managers across the Council to address the emerging financial position.
- 3.10 The forecast level of balances for the financial year is reported as £1.927m. This is marginally below the minimum assessed level of balances of £2.0m
- 3.11 The forecast position does not currently assume any use of reserves to support emerging overspends. Earmarked reserves are held for legitimate reasons and the use of earmarked reserves is an essential part of sound financial planning.
- 3.12 The use of reserves will be assessed in year. Any use of reserves will result in a reduction of the forecast overspend and lessen calls on balances.

- 3.13 The year to date financial position is largely being driven by above budgeted levels of staff costs.
- 3.14 Agency spend is incurred for a number of reasons including
- To support funded project work e.g. Connected Knowledge programme and GDPR.
 - To support service delivery where there are vacancies or activity related pressures.
- 3.15 The use of agency to support vacancies and activity pressures incurs a premium cost and adverse variance to agreed budgets.
- 3.16 The graphs below detail the year to date spend across the organisation, at Sector level and also comparative information for 2017/18. A total of £1.740m has been incurred for the first six months of the financial year and the trajectory of spend, remains high but reducing marginally.



- 3.17 For the 6 months to date, agency has been employed in a number of key operational areas to support project work and service delivery. This includes:
- People and Payroll department where agency costs have been incurred to support both vacancies and prolonged periods of sickness absences.
 - The Connected Knowledge and GDPR programme: These are work programmes for which funding has been allocated.
 - IT: To cover key vacant posts.
 - The Depot to employ loaders, providing flexibility to meet staffing patterns.
 - Planning Department: To cover key vacant posts and to manage workload
- 3.18 Agency use is high particularly for planning and Digital (IT) services. The graphs below compare year on year spend for the departments and detail the monthly spend in 2018-19. For the planning department, staff vacancies and demands on workload continue to drive agency spend. For IT, the appointment to permanent staff has resulted in a significant agency spend reduction over the last few months. This had largely been forecast.



- 3.19 The dependency on high cost agency staff continues to be targeted to reduce risk of further in-year overspends. For all of the areas identified as using agency, plans are being developed to address spend and mitigating actions being taken. Some vacancies are being filled and proposals are being put forward for most effective delivery models.
- 3.20 Despite these known pressures on staff costs, it has been possible to largely offset agency costs with additional efficiencies and income for the period to date and forecast. These include:
- Savings against budget in relation to transitional relief for business rates.
 - Increased income from commercial rents particularly at Pembroke Road, for garden waste and commercial waste services
 - The forecast position reflects savings on interest charges due to lower than planned level of borrowing.
 - Savings on vehicle costs at the depot due to previous capital investment.
 - General efficiencies in running costs of departments including housing benefit court costs and savings on GDPR implementation provisions.
- 3.21 Detail of the reserves and provisions currently held by the Council are detailed on page 14 of the digest. These reserves are held against specific risks and commitments. This paper later details the Cabinet decision to utilise reserves to support the financial impact of the unitary decision.
- 3.22 As well as the revenue budget the digest, on page 15, also reports on the level of capital spend to 30th September 2018. Whilst the year to date spend of £4.352m represents 44% of the total anticipated spend, there is no perceived risk on the delivery of the schemes and it is anticipated that spend will increase in line with plans over the last 6 months of the year.
- 3.23 On page 16 there is information on the level of investments and borrowings during the six months to date of the financial year. No new borrowing has been taken out so the current level remains at £18.5m.
- 3.24 The council had £47.3m invested at the end of September, in a combination of banks, building societies and money market funds.

4 Options considered

- 4.1 The financial forecast represents a view of the likely financial outturn for the financial year, given current working assumptions.
- 4.2 A forecast overspend of £0.238m is currently forecast for the period to the end of March 2019. Action is continually being taken to reduce this. This forecast overspend has reduced since the last reported forecast reported to the Committee.
- 4.3 No use of reserves has been assumed at this stage. It is legitimate that reserves be applied to address some budgetary pressures. Reserves are held e.g. for planning related issues and this is currently identified as having exceptional finance pressures in year.
- 4.4 With six months of the financial year left, it is difficult to assess the financial outturn with absolute certainty. In preparing forecasts, best estimates of income and expenditure are made in line with known expectations and intelligence on emerging issues in liaison with budget managers.
- 4.5 Timely forecasting is a vital function to support the financial management agenda. In preparing a financial forecast, it is possible to identify and flag any emerging issues in relation to finance and related activities, and early identification of issues allows for timely corrective action to be identified as required.
- 4.6 Monitoring processes are in place, during 2018-19, to measure monitor performance in year against the agreed plan.
- 4.7 The key financial management messages for the Organisation for the remainder of the financial year, based on the YTD financial position are highlighted as being:
- Reduce agency spend and dependency on temporary staffing solutions
 - Identify where things could be done more efficiently, and at reduced cost
 - Maximise all opportunities to increase income to the Council
 - Reduce spend on non-pay items where possible
 - Manage financial uncertainties arising from external factors including Unitary decision
- 4.8 The financial environment is challenging and the focus of the Council remains to delivering financial stability.
- 4.9 The financial outlook is being reviewed on an on-going basis to both reduce financial risks that may impact adversely on the financial forecast and also to identify opportunities to improve on the current forecast position.
- 4.10 At the time of writing the report, the Secretary of State has confirmed his decision to create a single Unitary District Council for Buckinghamshire which will come into existence in May 2020.
- 4.11 The Council remains obligated to handover its affairs to the new organisation in the best state it can. This means continuing to tackle known budgetary issues, generating new income streams and balancing its finances.
- 4.12 At this early stage, the financial implications of the announcement are yet to be fully understood
- 4.13 With the need to resources an implementation plan for the new council and the need to manage staffing costs across a transition period, Cabinet have

previously agreed that the equalisation funds for business rate and interest rates be repurposed and made available to offset the transition costs associated with local government reorganisation, subject to any demands being placed upon them in 2019/20.

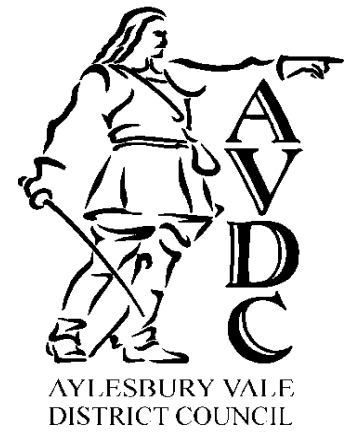
- 4.14 Access to funds will allow for initial flexibility, but there is no clear sense at this stage whether this is sufficient (when pooled with the other councils) to see through the reorganisation. As a consequence, this will need to be revisited.
- 4.15 The combined value of these two reserves is estimated to be circa £5 million as at the end of 2018/19.
- 4.16 As well as the costs of implementation for the new Council, the decision may also impact on the organisational ability to retain and recruit staff during the transition period. The uncertainty may potentially lead to further reliance on agency and temporary staffing arrangements. This is highlighted as a risk to the financial outturn for 2018/19 and future years.
- 4.17 As thinking and understanding are progressed, the significant financial impacts will be reported to Members.

5 Resource Implications

- 5.1 The resource implications are as detailed within the digest. The digest represents the main forum for reporting budget performance to members.

6 Response to Key Aims and Objectives

- 6.1 Budget monitoring helps us to ensure resources are deployed in a way that is consistent with our key aims and outcomes.



FINANCIAL DIGEST SEPTEMBER 2018

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Main points of note contained within September's digest

The Main Message

- The Council spent £457k more on the provision of services during the first 6 months of 2018/19 than allowed for in the budget.
- Pay budgets are overspent against budget for the period ended Sept 18. Agency staff have been employed in a number of key operational areas to support project work and service delivery.
- Vacant posts have been filled by temporary and contract staff and this has resulted in a year to date overspend on employment costs of £1.2m
- Reviews are ongoing with services to target a reduction in spend.
- A number of factors offset the year to date reported overspend:
For the period to date, savings of £229k have been reported in relation to transitional relief in business rates.
For the period to date, income above budget has been achieved in relation to a number of properties and services.
General efficiencies have been achieved in the six months to the end of Sept as a number of cost centres are reporting underspends.
- We are currently predicting a full year overspend of £238k.
- It is forecast that pay budgets will overspend due to agency use .
- The forecast position reflects savings on transitional business rates.
- The forecast position reflects savings on borrowing costs due to lower than planned level of borrowing.

The Main Issues

The main issues arising are highlighted below, with further analysis included in the main body of the digest:

	Variance to Date £	Predicted Outturn £	
Top 5 Over Budget			
Planning Services	591,207	740,000	Consultancy & agency staff costs
Business Strategy	61,346	78,800	
Personnel Services	57,601	82,300	Agency staff costs plus redundancy
Assistant Directors	56,529	47,000	Salary and agency staff costs
IT Services - Strategic & Enterprise Service Desk	43,671	90,000	Agency staff costs
Top 5 Under Budget			
Car Park Management	(208,505)	(294,600)	Savings from transitional relief in business rates, increased P&D income, increased insurance costs
Waste & Recycling - Commercial	(97,889)	(195,000)	Increased garden waste income
Housing Benefits	(70,515)	(100,000)	Increased awarded costs income
Housing Pathways	(30,473)	(40,000)	Savings in running costs and increased partner income
Parks, Pitches & Open Spaces	(20,930)	(25,000)	Grass cutting savings offset by lower pitch income

GENERAL FUND SUMMARY AS AT 30TH SEPTEMBER 2018

GENERAL FUND STATEMENT OF BALANCES	ACTUAL OUTTURN 2017/18 £'000	ORIGINAL BUDGET 2018/19 £'000	EXPECTED OUTTURN 2018/19 £'000
Brought Forward 1st April	(2,873)	(1,924)	(1,977)
Planned Use of/(Contribution to) Balances	0	(240)	(240)
Less General Overspend Assumption	453	0	238
Contribution to the HS2 Fund	3	0	2
Commercial AVDC Change Project	440	0	0
Commercial Activities	0	50	50
Net Use of Balances	896	(190)	50
Working Balance Carried Forward	(1,977)	(2,114)	(1,927)

Fund	General		Year to Date		
	Full Year		Budget to Date	Actuals to Date	Significant Variances
Portfolio	Current Budget	Expected Year End Variance			
Civic Amenities	35,800	(330,900)	(229,372)	(453,071)	(223,699)
Communities	1,342,500	(22,700)	429,916	408,241	(21,675)
Economic Development	(804,700)	16,800	(413,744)	(423,103)	0
Environment & Leisure	2,838,800	(33,300)	344,888	310,348	(34,540)
Finance & Resources	6,319,000	187,800	3,517,560	3,635,877	118,317
Leader	1,596,400	155,100	800,698	956,193	155,495
Planning & Enforcement	(874,300)	696,000	(41,570)	525,028	566,598
Strategic Planning & Infrastructure	1,160,100	49,600	433,678	457,956	24,278
Waste & Licencing	5,480,000	(245,000)	2,525,064	2,407,627	(117,437)
Total Portfolio Expenditure	17,093,600	473,400	7,367,118	7,825,097	457,979
Net Interest Payable	(1,189,200)	(225,000)			
Contribution To Reserves	2,019,900	0			
Contribution From Reserves	(439,000)	0			
Contingency Items	95,600	0			
Asset Management	(1,048,800)	0			
Financing Items	1,502,000	0			
District Expenditure	18,034,100	248,400			
Less Aylesbury Special Expenses	(841,800)	0			
Contribution (from)/to Special Expenses	(22,900)	(10,300)			
Net District Expenditure	17,169,400	238,100			
Government Grant	(6,540,900)	0			
Collection Fund	(10,868,500)	0			
Overspend	(240,000)	238,100			

Please Note: Figures in brackets are underspending/additional income

Fund	General
Portfolio	Civic Amenities

Service	Full Year	
	Current Budget	Expected Year end Variance
Car Park Management	(833,000)	(294,600)
Leisure Centres	76,600	(35,700)
Market	2,600	0
Public Burial Fees	3,000	0
Public Conveniences	115,000	(600)
Theatre & Leisure Centre Management	78,100	0
Town Centre Manager	186,700	0
Town Centre Open Spaces	44,200	0
Waterside Theatre	362,600	0
Grand Total	35,800	(330,900)

Year to Date		
Budget to Date	Actuals to Date	Significant Variances
(307,950)	(516,455)	(208,505) ①
(256,860)	(271,435)	(14,575) ②
(700)	(822)	0
1,500	3,126	0
58,200	66,063	0 ③
38,644	38,599	0
73,610	65,123	0
6,644	6,645	0
157,540	156,084	0
(229,372)	(453,071)	(223,699)

Notes

£208,505 lower costs/higher income - savings from transitional relief in business rates & additional P&D income reduced by Buildings

① Insurance Premiums for Hampden House and Parking Strategy costs. The forecast has been amended to reflect the anticipated outturn position.

② £14,575 higher income/lower costs - higher income due to CPI increases on management charges. The forecast has been amended to reflect the anticipated outturn position.

③ The forecast has been amended to reflect a small saving in business rates.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

Fund	General
Portfolio	Communities

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Community Safety	394,700	27,300	157,123	177,124	20,001 ①
Concessionary Travel	40,700	0	7,060	6,905	0
Grants	207,200	0	107,930	104,939	0
Housing Pathways	52,600	(40,000)	28,500	(1,973)	(30,473) ②
Housing Services	594,100	(10,000)	109,368	101,311	0 ③
Strategy & Partnerships	53,200	0	19,935	19,935	0
Grand Total	1,342,500	(22,700)	429,916	408,241	(21,675)

Notes

- ① £20,001 higher costs - YTD overspend on CCTV costs which is expected to be offset by a number of savings across a range of services during the remainder of the year. The forecast has been amended to reflect additional salary costs.
- ② £30,473 lower costs/higher income - reductions in running expenses and increased income from Bucks Home Choice Nominations.
- ③ The forecast has been amended to reflect salary savings from a vacant post.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

Fund	General
Portfolio	<i>Economic Development</i>

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Bus Station	153,900	(13,800)	47,120	37,401	0 ①
Commercial Property	(2,046,800)	9,000	(1,034,114)	(1,039,210)	0 ②
Economic Development	246,400	0	117,120	109,199	0
Facilities Management	42,300	10,000	18,480	21,701	0 ③
Highway and Amenity Areas	7,300	0	1,140	1,018	0
Industrial Estates and Town Centre Props	498,600	(3,400)	270,700	263,442	0 ④
Land Charges	(16,700)	0	(24,820)	(15,436)	0
Non Operational Property	(28,000)	0	(14,160)	(17,115)	0
Office Accommodation	298,000	15,000	182,940	195,241	12,301 ⑤
Standby Services	10,200	0	5,100	4,386	0
Sustainability	14,000	0	6,600	6,380	0
Town Centre Open Spaces	16,100	0	10,150	9,891	0
Grand Total	(804,700)	16,800	(413,744)	(423,103)	0

Notes

- ① The forecast has been amended to reflect increased income following a rent reconciliation.
- ② The forecast has been amended to reflect increased income following a rent reconciliation, offsetting reduced Waterside service charges and the deferment of the Residential Assets & Lettings service.
- ③ The forecast has been amended to reflect the reduction in Built Environment income.
- ④ The forecast has been amended to reflect reduced income which has been offset by savings in business rates.
- ⑤ £12,301 higher costs - increased utilities costs. The forecast has been amended to reflect these plus a number of savings across a range of services at the Gateway conference centre.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

Fund	General
Portfolio	Environment & Leisure

Service	Full Year		Year to Date		
	Current Budget	Expected Year end Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Communities	472,200	(3,000)	208,338	207,333	0 ①
Community Centres	444,300	(5,300)	192,680	187,372	0 ②
Environmental Services	959,800	0	(476,370)	(482,806)	0
Facilities Management	52,500	0	11,520	12,261	0
LEAP	0	0	0	0	0
Parks, Pitches & Open Space	907,800	(25,000)	407,580	386,650	(20,930) ③
Waste & Recycling - Non Commercial	2,200	0	1,140	(461)	0
Grand Total	2,838,800	(33,300)	344,888	310,348	(34,540)

Notes

- ① The forecast has been amended to reflect a number of savings across a range of services.
- ② The forecast has been amended to reflect increased service charge income expected.
- ③ £20,930 lower costs - £40,000 gross cutting savings during summer months following hot weather reduced by £20,000 shortfall in All Weather Pitch income. The forecast has been adjusted to reflect the outturn position.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

Fund	General
Portfolio	Finance & Resources

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Car Pooling Scheme	115,200	0	52,980	44,759	0
Contract & Procurement Services	226,900	0	113,160	113,676	0
Core Costs	1,438,900	(55,000)	685,460	683,161	0 ①
Democratic Services	497,200	0	247,740	244,529	0
Digital Services	268,400	24,100	147,450	161,716	14,266 ②
Enterprise Service Desk Support	216,400	20,000	117,360	135,575	18,215 ③
Facilities Management	4,200	0	2,100	3,273	0
Finance & Payroll Services	1,680,400	32,000	846,780	877,472	30,692 ④
Governance	0	7,000	(3,050)	2,198	0 ⑤
Housing Benefits	1,159,400	(100,000)	563,290	492,775	(70,515) ⑥
Insurances	(67,600)	0	(68,580)	(68,580)	0
IT Services - Strategic & Enterprise Service Desk	(48,300)	90,000	137,610	181,281	43,671 ⑦
Personnel Services	20,000	82,300	13,520	71,121	57,601 ⑧
Project Management Office	811,700	48,000	472,040	490,120	18,080 ⑨
Rating & Recovery Services	(3,800)	0	191,660	191,969	0
Training	0	39,400	(1,960)	10,833	12,793 ⑩
Grand Total	6,319,000	187,800	3,517,560	3,635,877	118,317

Notes

- ① The forecast has been amended to reflect savings on audit fees for the year.
- ② £14,266 higher costs - agency staff costs covering vacant posts. The forecast has been amended to reflect the anticipated outturn position.
- ③ £18,215 higher costs - agency staff costs covering maternity leave.
- ④ £30,692 higher costs - increased costs for finance systems support and development. The forecast has been amended to reflect the anticipated outturn position.
- ⑤ The forecast has been amended to reflect non recoverable income stream.
- ⑥ £70,515 higher income - additional awarded costs income. The forecast has been amended to reflect the anticipated outturn position.
- ⑦ £43,671 higher costs - agency staff costs covering vacant posts. The forecast has been amended to reflect the anticipated outturn position.
- ⑧ £57,601 higher costs - higher agency staff costs incurred to support the People and Culture department, driven by vacancies and sickness levels. The forecast also includes redundancy costs resulting from internal changes in the team.
- ⑨ £18,080 higher costs - increased salary costs offset by savings on GDPR budget allocation. The forecast has been amended to reflect these plus increased costs relating to the implementation of XCD.
- ⑩ £12,793 higher costs - increased salary costs. The forecast has been amended to reflect the anticipated outturn position.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

Fund	General
Portfolio	Leader

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Assistant Directors	(25,200)	47,000	(12,806)	43,723	56,529 ①
Business Strategy	166,700	78,800	133,440	194,786	61,346 ②
Chairman's Expenses	32,400	(8,700)	11,640	2,337	0 ③
Chief Executive's Support Services	28,500	45,000	23,000	63,539	40,539 ④
Communications & Marketing	0	0	(2,970)	322	0
Democratic Services	1,057,100	0	525,548	523,705	0
Director - AS	0	0	(600)	(702)	0
Director - TA	0	0	(420)	743	0
Electoral Services	381,100	0	155,736	156,290	0
Emergency Planning	0	0	0	0	0
Legal Services	(44,200)	(7,000)	(31,870)	(28,549)	0 ⑤
Vale Lottery	0	0	0	0	0
Grand Total	1,596,400	155,100	800,698	956,193	155,495

Notes

- ① £56,529 higher costs - higher employee, agency & contractor costs. The forecast has been amended to reflect this.
- ② The variance reflects less than planend income in relation to sale of services
- ③ The forecast has been amended to reflect savings from reductions in running expenses.
- ④ £40,539 higher costs - additional employment costs. The forecast has been amended to reflect the anticipated outturn position.
- ⑤ The forecast has been amended to reflect savings arising from service changes, and the cessation of the case management system

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

Fund	General
Portfolio	Planning & Enforcement

Service	Full Year	
	Current Budget	Expected Year End Variance
Forward Plans	0	0
Heritage	506,100	(4,000)
Neighbourhood Planning	0	0
Planning Services	(1,380,400)	700,000
Grand Total	(874,300)	696,000

Year to Date		
Budget to Date	Actuals Plus Commitments to Date	Significant Variances
0	0	0
272,500	281,106	0
0	0	0
(314,070)	243,922	557,992
(41,570)	525,028	566,598

Notes

- ① The forecast has been amended to reflect a reduction in running expenses.
- ② £557,992 higher costs - Development Management & Building Control consultancy & agency staff fees currently employed to reduce high number of planning applications backlog. The forecast has been amended to reflect the anticipated outturn position.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

Fund	General
Portfolio	Strategic Planning & Infrastructure

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Aylesbury Garden Town	0	0	0	0	0
Forward Plans	682,400	(10,400)	342,900	328,759	(14,141) ①
HS2	0	0	0	0	0
Planning Services	251,900	40,000	175,998	209,212	33,214 ②
Strategy & Partnerships	225,800	20,000	(85,220)	(80,016)	0 ③
Grand Total	1,160,100	49,600	433,678	457,956	24,278

Notes

- ① £14,141 higher income - backdated S.106 fees received. The forecast has been amended to reflect this offset by Built Environment income which will not be achieved this year.
- ② £33,214 higher costs - salary costs covering maternity leave. The forecast has been amended to reflect the anticipated outturn position.
- ③ The forecast has been amended to reflect increased salary costs.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

Fund	General
Portfolio	Waste & Licencing

Service	Full Year	
	Current Budget	Expected Year End Variance
Environmental Services	191,500	0
Health & Safety	0	0
Licensing	(214,400)	0
Waste & Recycling - Commercial	800,600	(195,000)
Waste & Recycling - Non Commercial	4,702,300	(50,000)
Grand Total	5,480,000	(245,000)

Year to Date		
Budget to Date	Actuals Plus Commitments to Date	Significant Variances
105,662	96,739	0
(300)	1,045	0
(95,168)	(98,384)	0
308,610	210,721	(97,889) ①
2,206,260	2,197,506	0
2,525,064	2,407,627	(117,437)

Notes

① £97,889 higher income - £200,000 additional Garden Waste income & £50,000 Trade Waste income from increased customer base reduced by vehicle hire, container purchases & equipment costs. The forecast has been amended to reflect the anticipated outturn position.

② The forecast has been amended to reflect reductions in vehicle costs following procurement of new fleet.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

Fund	General
Special	Yes

Service	CC Description	Full Year		Year to Date		
		Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Community Centres	Administration	75,200	0	37,380	36,988	0
	Alfred Rose	54,700	0	24,860	26,176	0
	Bedgrove	57,000	(1,100)	22,120	13,686	0
	Haydon Hill	14,600	0	5,940	7,860	0
	Prebendal Farm	43,700	0	19,660	21,212	0
	Quarrendon and Meadowcroft	60,300	(4,200)	25,600	27,953	0
	Southcourt	48,500	0	18,280	15,406	0
Community Centres Total		354,000	(5,300)	153,840	149,281	0 ①
Parks, Pitches & Open Space	Alfred Rose Park	42,500	0	25,420	24,422	0
	Bedgrove Park	64,700	0	32,280	32,070	0
	Edinburgh Playing Fields	51,600	0	22,420	22,409	0
	Fairford Leys	85,300	0	36,520	32,608	0
	Meadowcroft Playing Fields	67,300	(5,000)	36,660	33,435	0
	Parks Administration	238,100	0	103,580	101,367	0
	Vale Park	15,900	0	7,920	10,871	0
	Walton Court Sports Ground	45,300	0	20,520	18,621	0
Parks, Pitches & Open Space Total		610,700	(5,000)	285,320	275,803	0 ②
Market	Market	2,600	0	(700)	(822)	0
Market Total		2,600	0	(700)	(822)	0
Asset Rental Adjustment		(91,800)	0	0	0	0
Grand Total		875,500	(10,300)	438,460	424,263	0

Notes

① The forecast has been amended to reflect increased service charge income expected.

② The forecast has been amended to reflect savings in utilities costs.

GENERAL FUND REVENUE RESERVES AND PROVISIONS

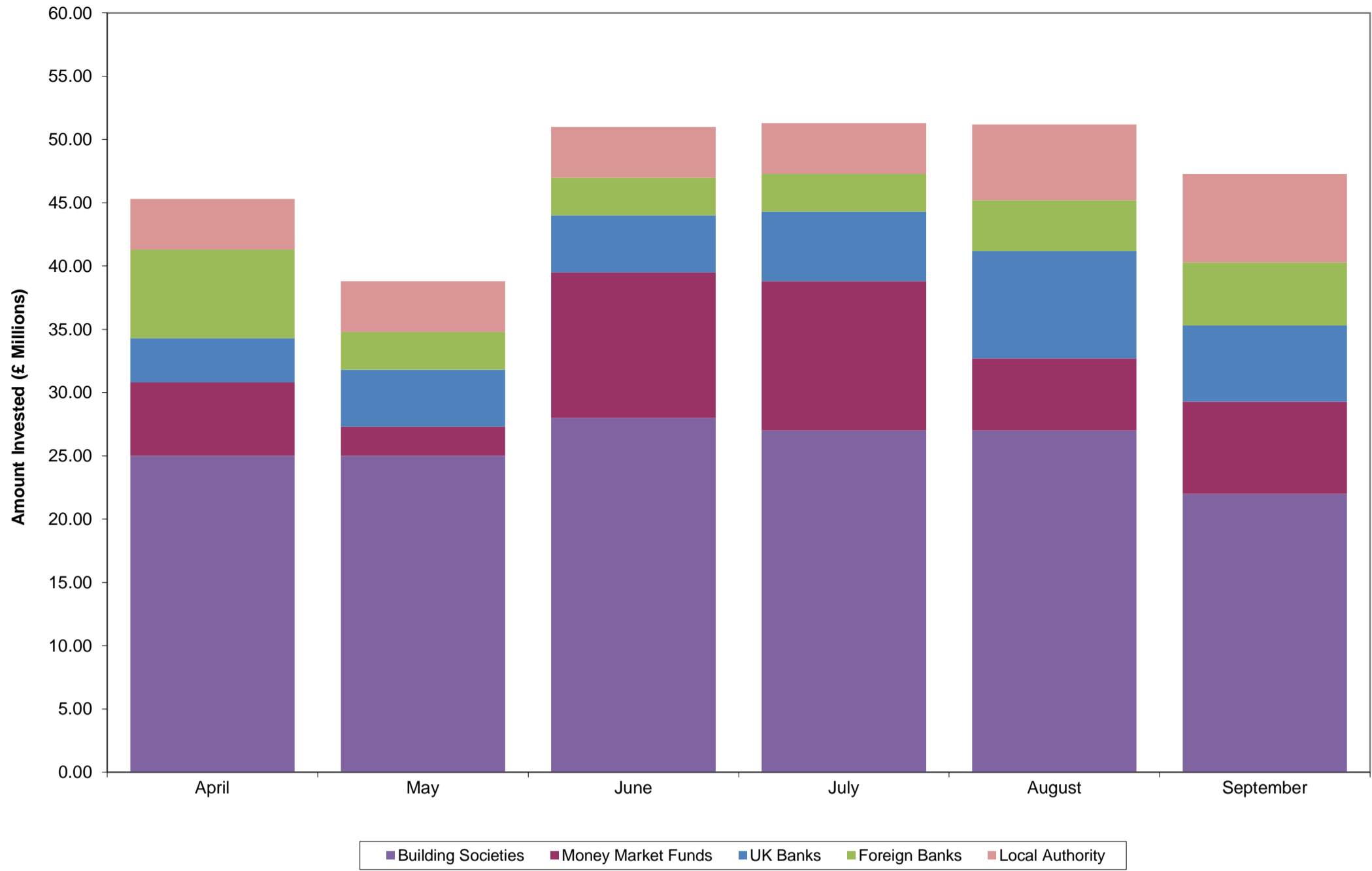
The table shows the current level of provisions and reserves held by the Council at the beginning of the year, the planned movements in the year and the expected closing balance at 31st March 2019.

GENERAL FUND REVENUE RESERVES AND PROVISIONS	OPENING BALANCE 01/04/2018	PLANNED INCOME	PLANNED SPEND	EXPECTED CLOSING BALANCE 31/03/19
	£'000	£'000	£'000	£'000
PROVISIONS				
NNDR Appeals	(1,662)	0	0	(1,662)
Refundable Bonds	(306)	0	0	(306)
BAD DEBT PROVISIONS				
Housing Benefits Overpayments	(1,826)	0	0	(1,826)
Local Taxation	(449)	0	0	(449)
Other	(313)	0	0	(313)
On Street Parking	(79)	0	0	(79)
Haywoods Way	(41)	0	0	(41)
TOTAL PROVISIONS	(4,676)	0	0	(4,676)
RESERVES				
New Homes Bonus - Waterside North	(8,798)	0	0	(8,798)
Amenity Areas	(3,097)	0	0	(3,097)
New Homes Bonus - Parishes	(2,338)	(286)	70	(2,554)
New Homes Bonus - Affordable Housing	(2,158)	0	0	(2,158)
Interest Equalisation Reserve	(2,022)	(111)	80	(2,053)
New Homes Bonus - Silverstone Heritage	(2,000)	0	0	(2,000)
Property Sinking	(1,812)	0	0	(1,812)
Business Rates	(1,768)	(1,060)	0	(2,828)
New Homes Bonus - High Speed Broadband	(1,536)	0	0	(1,536)
Repairs & Renewals (& CCTV)	(1,145)	(247)	12	(1,380)
Fairford Leys Riverine Corridor	(878)	(19)	0	(897)
LABGI	(857)	0	0	(857)
Superannuation	(729)	0	277	(452)
Planning Related	(559)	0	0	(559)
Insurance	(541)	0	0	(541)
Property Strategy	(540)	0	0	(540)
Licensing	(529)	0	0	(529)
Aylesbury Special Expenses	(467)	0	0	(467)
New Homes Bonus - East/West Rail Link	(350)	0	0	(350)
Recycling and Composting	(292)	0	0	(292)
New Homes Bonus - Depot Refurbishment	(209)	0	0	(209)
Car Parking Related	(207)	0	0	(207)
New Technology	(199)	(297)	0	(496)
District Council Elections	(164)	0	0	(164)
Leisure Activities	(156)	0	0	(156)
Historic Buildings	(135)	0	0	(135)
Housing Needs & Section 106	(107)	0	0	(107)
Business Support Fund	(102)	0	0	(102)
Future Vehicle Costs	(84)	0	0	(84)
Rent Guarantee Scheme	(71)	0	0	(71)
Corporate Market Research	(47)	0	0	(47)
Playgrounds	(40)	0	0	(40)
Benefit Subsidy	(33)	0	0	(33)
Business Transformation	(29)	0	0	(29)
TOTAL RESERVES	(33,999)	(2,020)	439	(35,580)

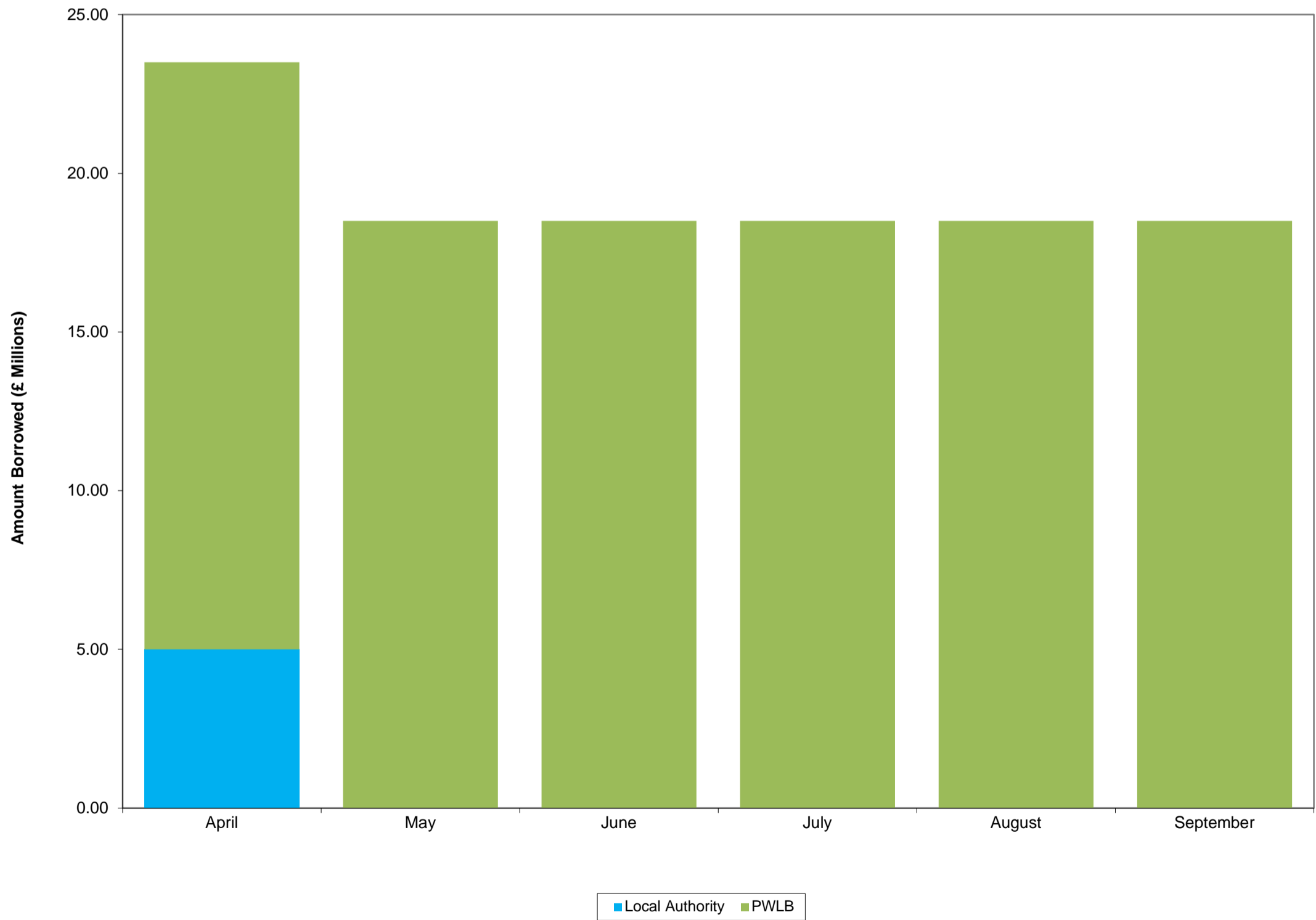
CAPITAL PROGRAMME SPEND TO 30TH SEPTEMBER 2018

	REF	APPROVED SPEND £s	PRIOR YEARS' SPEND £s	EXPECTED SPEND 18/19 £s	ACTUAL SPEND AT 30/09/18 £s
University Campus, Aylesbury Vale	8001	16,550,000	16,312,727	237,273	2,001
Public Realm Waterside North	8004	7,400,000	3,052,456	4,347,544	4,037,354
Refuse Vehicles Replacement	8005	4,100,000	4,089,773	10,227	0
Depot Purchase / Refurbishment	8006	11,305,000	6,199,054	5,105,946	188,629
Community Centre Upgrades	8008	150,000	18,228	131,772	0
Silverstone Enterprise Zone	8009	0	0	0	94,949
UCAV Groundworks	8010	0	0	0	29,325

Investments 2018/19



Borrowings 2018/19



MEMBER FEEDBACK / QUESTION SHEET

ISSUE 2 - 18/19

FEEDBACK

If any members have any questions regarding the digest then please ring one of the Finance team on the numbers below or alternatively use the tear off page to record you comments or questions.

<u>Accountancy</u>	<u>Team</u>	<u>Phone No.</u>
Andrew Small	Director	585507
Nuala Donnelly	Strategic Finance Manager	585164
Sharon Russell-Surtees	Corporate Accountant	585391
Gareth Davies	Finance Business Partner	585276
Patricia Burden	Finance Business Partner	585406

FEEDBACK

QUESTION

QUESTION

Feedback Sheet Returned by:

COUNCILLOR

DATE

Please return Feedback / Question sheet to:

Strategic Finance
Aylesbury Vale District Council
The Gateway, Gatehouse Road
Aylesbury
Bucks HP19 8FF